TOWN OF RED CLIFF, COLORADO ORDINANCE 12, SERIES 2015

AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS ORIGINALLY BUDGETED FOR THE FISCAL YEAR 2015, FOR THE TOWN OF RED CLIFF, COLORADO

WHEREAS, the Town received additional amounts through State Grants for water and waste water improvements that were unanticipated at the time the original budget was adopted; and

WHEREAS, the Town received additional amounts through County and State Grants for that were unanticipated at the time the original budget was adopted; and

WHEREAS, whatever increases may have been made in the revenues, like increases were added to the expenses so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF RED CLIFF, COLORADO:

That the appropriations for the General Fund of the Town of Red Cliff are hereby increased from \$199,328 to \$919,859 for the purpose of capital improvement projects and forgiveness of debt due from Enterprise Fund. The increase in appropriations is to be funded from the Town's unreserved fund balance and by grants from Eagle County and the State of Colorado.

Ordinance 12, Series 2015 was approved by majority vote of the Board of Trustees of the Town of Red Cliff this 20th day of October, 2015.

TOWN OF RED CLIFF, COLORADO

M. Scott Burgess, Mayor

ATTEST

Barb Smith, Town Administrator/Clerk

Ordinance 12, Series 2015 was adopted by majority vote of the Board of Trustees of the Town of Red Cliff on the second reading this 3rd day of November, 2015.

TOWN OF RED CLIFF

M. Scott Burgess, Mayor

ATTEST

Barb Smith, Town Administrator/Clerk